

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I


(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	256.60	173.78	192.11	430.38	382.36	778.49
(b) Other Operating Income	-	0.09	-	0.09	-	0.50
Total income from operations	<u>256.60</u>	<u>173.87</u>	<u>192.11</u>	<u>430.47</u>	<u>382.36</u>	<u>778.99</u>
2 Expenses						
(a) Cost of materials consumed	0.45	8.97	2.22	9.42	4.95	5.01
(b) Purchase of stock-in-trade	29.41	12.16	20.04	41.57	35.77	71.62
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2.18	(17.45)	(7.28)	(15.27)	(14.80)	(5.74)
(d) Manufacturing and Operating Costs	2.47	11.94	13.59	14.41	20.34	29.29
(e) Employee benefit expense	29.03	26.15	22.85	55.18	44.69	89.30
(f) Depreciation & amortisation expense	8.65	8.48	10.38	17.13	21.24	41.18
(g) Other expenses	71.12	49.14	75.13	120.26	118.20	253.97
Total expense	<u>143.31</u>	<u>99.39</u>	<u>136.93</u>	<u>242.70</u>	<u>230.39</u>	<u>484.63</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	113.29	74.48	55.18	187.77	151.97	294.36
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	113.29	74.48	55.18	187.77	151.97	294.36
6 Finance Cost	34.92	35.64	37.33	70.56	73.10	148.62
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	78.37	38.84	17.85	117.21	78.87	145.74
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	78.37	38.84	17.85	117.21	78.87	145.74
10 Tax Expenses	26.46	12.36	5.91	38.82	25.59	48.33
11 Net Profit from ordinary activities after tax (9 - 10)	51.91	26.48	11.94	78.39	53.28	97.41
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	51.91	26.48	11.94	78.39	53.28	97.41
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	213.98
16 Basic & Diluted EPS (Rs.)	0.13	0.07	0.03	0.20	0.13	0.24

Dinesh Poddar

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART II	Select Information for the Quarter and Half Year ended 30th September, 2014					
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%
STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2014						
<i>(Rs. In lacs)</i>						
Particulars	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	B Particulars		Quarter Ended 30.09.2014	
A EQUITY AND LIABILITIES			INVESTOR COMPLAINTS			
1 Shareholders' funds			Pending at the beginning of the quarter		NIL	
(a) Share Capital	400	400	Received during the quarter		NIL	
(b) Reserves and Surplus	289	263	Disposed of during the quarter		NIL	
Sub total - Shareholders' funds	689	663	Remaining unresolved at the end of the quarter		NIL	
2 Non-current Liabilities			NOTES :- 1. The above results have been taken on record by the Board of Directors of the Company in its meeting held on 30.10.2014. 2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts. 3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2014. Their report has been Obtained. 4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.			
(a) Long Term Borrowings	883	852				
(b) Other Long Term Liabilities	414	355				
(c) Long Term Provisions	1	1				
Sub total - Non-current Liabilities	1298	1208				
3 Current Liabilities						
(a) Short Term Borrowings	176	295				
(b) Trade Payables	4	5				
(c) Other Current Liabilities	125	111				
(d) Short Term Provisions	2	2				
Sub total - Current Liabilities	307	413				
TOTAL EQUITY AND LIABILITIES	2294	2284				
B ASSETS						
1 Non-current Assets						
(a) Fixed assets						
(i) Tangible assets	221	258				
(ii) Intangible assets	0	0				
(iii) Capital work-in-progress	0	0				
(b) Deferred tax assets (net)	27	25				
(c) Long Term Loans and advances	637	626				
Sub total - Non-current Assets	885	909				
2 Current Assets						
(a) Inventories	1219	1170				
(b) Trade receivable	10	44				
(c) Cash and cash equivalents	7	5				
(d) Short-term loans and advances	173	156				
Sub total - Current Assets	1409	1375				
TOTAL ASSETS	2294	2284				
			By order of the Board for Swasti Vinayaka Art and Heritage Corporation Ltd.,  Place : Mumbai. Date : 30th October, 2014.			
			Dinesh Poddar Managing Director			

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain
Partner

Membership No.: 129531
Place: Mumbai

Date: 30th October, 2014